



# Tyche Industries Limited

To

10<sup>th</sup> November 2023

The Manager  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Dear Sir,  
Scrip Code: 532384

**Subject: Outcome of the Board Meeting held today on 10<sup>th</sup> November 2023.**

In continuation to our letter dated 01<sup>st</sup> November 2023, we wish to inform you that the Board of Directors at its meeting held today at 03:30 p.m. and concluded at 07:40 p.m. have approved: -

- a) The Un-audited Financial Results for the quarter and half year ended 30th September 2023. Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter and half year ended 30th September 2023 along with Limited Review Report issued by the Statutory Auditors.
- b) Transfer the money remains unpaid or unclaimed for period of seven years to Investor Education and protection Fund (IEPF) and closure of that unpaid Tyche Industries Dividend account 2015-16 maintained with IDBI Bank Limited.

Please take the Information on record and acknowledge the receipt of the same.

Thanking You,  
Yours Truly,  
For Tyche Industries Limited

**Pradosh Ranjan Jena**  
Company Secretary & Compliance Officer  
Encl: As above



**Regd. Office :** H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.  
Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : [info@tycheindustries.net](mailto:info@tycheindustries.net)

**Factory :** Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809



# Tyche Industries Limited

TYCHE INDUSTRIES LTD

Registered Office : C-21/A, Road No 9, Film Nagar, Jubilee Hills, Hyderabad - 500096

CIN:L72200TG1998PLC029809, Ph:040-23541688, E-mail:info@tycheindustries.net, website:www.tycheindustries.net

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPT 30, 2023

PART -1

(Rs. In Lakhs except EPS)

Sl.No	PARTICULARS	Quarter Ended			Half year ended		Year Endend
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31/03/2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited.
1	Income from operations						
	a) Net Sales/Income from Operations	1,603.74	1,705.10	1,471.36	3,308.84	3,006.15	7,538.52
	b) Other operating Income	-	-	-	-	-	-
	Total Operating Income	1,603.74	1,705.10	1,471.36	3,308.84	3,006.15	7,538.52
2	Other Income	152.50	129.12	133.06	281.62	267.04	482.80
3	Total Income (1+2)	1,756.24	1,834.22	1,604.42	3,590.46	3,273.19	8,021.32
4	Expenses						
	a) Cost of Materials Consumed	704.36	702.49	1,128.57	1,406.85	1,676.60	3,574.25
	b) Purchases of Stock - in - trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work- in-progress and Stock - in - trade	(15.63)	133.47	(447.88)	117.84	(372.60)	(214.22)
	d) Employee benefit expenses	225.47	185.02	188.53	410.49	385.53	906.27
	e) Finance Costs	0.04	0.01	0.01	0.05	0.02	0.11
	f) Depreciation and amortisation expenses	46.75	45.75	38.81	92.50	86.42	177.34
	g) Other Expenses	375.76	404.31	383.49	780.07	761.21	1,657.19
	Total Expenses	1,336.76	1,471.05	1,291.52	2,807.81	2,537.18	6,100.94
5	Profit/(Loss) before exceptional items and Tax (3-4)	419.49	363.17	312.90	782.66	736.01	1,920.38
6	Exceptional Items	-	-	-	-	-	11.95
7	Profit/(Loss) before Tax (5-6)	419.49	363.17	312.90	782.66	736.01	1,908.43
8	Tax Expenses- Current Tax	107.51	94.37	88.95	201.88	199.59	503.31
	Deferred Tax	(1.94)	(2.69)	(9.43)	(4.63)	(13.57)	(12.04)
9	Net Profit/(Loss) after tax (7-8)	313.91	271.49	233.38	585.40	549.99	1,417.16
10	Other Comprehensive Income/(Loss) for the period /year						
	a) i) items that will not be reclassified to profit or loss	-	-	-	-	-	(13.16)
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	3.31
	b) i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive Income/(loss) for the period / year	-	-	-	-	-	-
11	Total Comprehensive Income/( Loss) for the period / Year (9+10)	313.91	271.49	233.38	585.40	549.99	1,407.31
12	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1024.53	1,024.53	1024.53	1024.53	1024.53	1,024.53
13	Other Equity						10650.88
14	Earnings per share (Not Annualised) (Face Value Rs.10)						
	Basic	3.06	2.65	2.28	5.71	5.37	13.74
	Diluted	3.06	2.65	2.28	5.71	5.37	13.74

NOTES:

- The above un-audited results for the quarter and half year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2023. The statutory auditors of the company have submitted Limited Review Auditors report of the results for the quarter ended September 30, 2023.
- The Company's business activity falls within a single business segment i.e BULK DRUGS, hence in terms of Ind As 108 Operating segments is not applicable to Company
- These Financial results have been prepared in accordance with the Companies ( Indian Accounting Standards )rules 2015 (Ind AS) prescribed Under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
- Previous year / periods figures have been regrouped and recasted wherever necessary to make them comparable with current period.

Place: Hyderabad  
Date: 10-11-2023

For Identification purpose only.

For and on behalf of Board of Directors



G. Ganesh Kumar  
(Managing Director)



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# Tyche Industries Limited

TYCHE INDUSTRIES LTD		STATEMENT OF ASSETS & LIABILITIES		(Rs. In Lakhs)	
Sl.No	Particulars	As at Half Year ended on	As at Previous year ended on		
		30-09-2023	31-03-2023	Un Audited	Audited
<b>A</b>	<b>ASSETS</b>				
1	<b>NON CURRENT ASSETS</b>				
	a) Property, Plant and Equipments	1,653.08	1,661.09		
	b) Capital work in Progress	-	-		
	c) Financial Assets				
	Investments	-	-		
	d) Other non current assets	994.96	787.77		
	<b>Sub Total: Non Current Assets (A)</b>	<b>2,648.05</b>	<b>2,448.85</b>		
2	<b>Current Assets</b>				
	a) Inventories	1,480.46	1,796.98		
	b) Financial Assets				
	i) Trade Receivables	1,734.94	2,207.78		
	ii) Cash and cash Equivalents	374.73	671.94		
	iii) Bank Balances other than (ii) above	6,932.54	6,273.89		
	e) Other Current Assets	379.03	272.20		
	<b>Sub Total: Current Assets (B)</b>	<b>10,901.69</b>	<b>11,222.79</b>		
	<b>TOTAL ASSETS (C) = (A)+(B)</b>	<b>13,549.74</b>	<b>13,671.65</b>		
	<b>EQUITY AND LIABILITIES</b>				
1	<b>Equity</b>				
	a) Equity Share Capital	1,024.53	1,024.53		
	b) Other Equity	11,031.47	10,650.88		
	<b>Total Equity (D)</b>	<b>12,056.01</b>	<b>11,675.42</b>		
	<b>LIABILITIES</b>				
1	<b>Non Current Liabilities:</b>				
	a) <b>Financial Liabilities</b>				
	*-Borrowings	-	-		
	b) Deferred tax liabilities (net)	119.48	124.10		
	c) Provisions	214.86	214.86		
	<b>Total Non Current Liabilities (E)</b>	<b>334.34</b>	<b>338.96</b>		
2	<b>Current Liabilities</b>				
	a) <b>Financial Liabilities</b>				
	i) Borrowings				
	ii) Trade payables				
	Total Outstanding dues of micro and small enterprises	303.37	54.30		
	Total Outstanding dues other than of micro and small enterprises	523.79	1,183.89		
	iii) Other Financial Liabilities	122.17	98.64		
	b) Other Current Liabilities	134.53	187.00		
	c) Provisions	75.53	133.44		
	<b>Total Current Liabilities (F)</b>	<b>1,159.39</b>	<b>1,657.27</b>		
	<b>Total Equity and Liabilities (G)=(D)+(E)+(F)</b>	<b>13,549.74</b>	<b>13,671.65</b>		

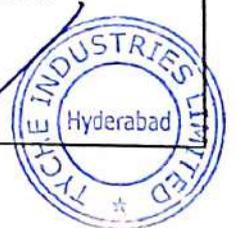
For Identification only

For and on behalf of Board of Directors

Place: Hyderabad  
Date: 10-11-2023



G.Ganesh Kumar  
(Managing Director)



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# Tyche Industries Limited

## TYCHE INDUSTRIES LIMITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs. In Lacs)

Particulars	Half Year Ended 30-09-2023	Half Year Ended 30-09-2022	Year Ended 31-03-2023
<b>Cash flow from Operating activities</b>	<b>782.66</b>	<b>736.01</b>	<b>1,895.26</b>
Net Profit/(loss) before taxation and adjustments	92.50	86.42	177.34
Adjustment in Depreciation	(201.88)	(199.59)	(500.00)
Adjustment in Provision for Taxes	-	1.70	(0.18)
Adjustment for taxes paid	-	-	-
Adjustment for investments written off	(239.50)	(18.17)	(369.45)
Adjustment for interest received	(348.87)	(129.63)	(692.29)
Adjustment for profit and loss from operations	<b>433.79</b>	<b>606.38</b>	<b>1202.97</b>
<b>Operating profit loss before changes working capital</b>			
<b>Changes in Working capital</b>			
Changes in current assets loans and advances	316.52	(422.91)	(672.67)
Changes in Inventories	472.84	305.79	(565.60)
Changes in Trade receivables	(318.74)	233.07	(127.26)
Changes in other current assets	(207.19)	0.03	1.31
Changes in current assets, loans & advances	<b>263.44</b>	<b>115.98</b>	<b>-1364.22</b>
<b>Changes in current assets loans advances</b>			
Changes in current liabilities, provisions	(411.03)	490.32	648.42
Changes in trade payables	23.53	25.22	19.36
Changes in other Financial Liabilities	(52.47)	(83.00)	(24.25)
Changes in other liabilities	154.00	(174.49)	170.85
Changes in provisions	(0.01)	(258.05)	29.08
Changes in current liabilities & provisions	<b>(285.98)</b>	<b>258.05</b>	<b>843.47</b>
<b>Changes current liabilities, provisions</b>	<b>(22.54)</b>	<b>374.03</b>	<b>(520.77)</b>
<b>Changes in working capital</b>	<b>411.24</b>	<b>980.41</b>	<b>682.20</b>
<b>Net Cash Flow used in operating activities</b>			
<b>Cash Flow used in Investing activities</b>			
Purchase tangible fixed assets	(84.49)	(9.01)	(175.22)
Proceeds from sale of Assets	-	-	-
Proceeds from insurance claim for damaged fixed assets	239.50	18.17	359.45
Proceeds from interest bank deposits	155.00	9.16	194.23
<b>Net Cash Flow used in Investing activities</b>			
<b>Cash Flow from used in Financing activities</b>			
Dividend on equity shares paid	(204.81)	-	(153.61)
<b>Net cash flow from used in Financing activities</b>			
<b>Net Increase/(decrease) in Cash and Cash equivalents</b>	<b>361.43</b>	<b>989.56</b>	<b>722.82</b>
Cash and Cash equivalents at the beginning of the Year	6,945.84	6,751.13	6,223.01
<b>Cash and Cash equivalents Including Bank Deposits</b>	<b>7,307.27</b>	<b>7,740.70</b>	<b>6,945.84</b>

For Identification purpose only

Place: Hyderabad  
Date:10-11-2023



For and on behalf of the Board of Directors of  
TYCHE INDUSTRIES LIMITED

(G. Ganesh kumar)  
Managing Director



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**P.S.N. RAVISHANKER & ASSOCIATES**  
**Chartered Accountants**

Flat No. 205, 2<sup>nd</sup> Floor,  
B-Block, Kushal Towers,  
D.No. 6-2-975, Khairatabad,  
Hyderabad-500004, Telangana.  
Phone: 040-23320558 / 23393381  
E-mail: psnra@yahoo.com

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF TYCHE INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED.**

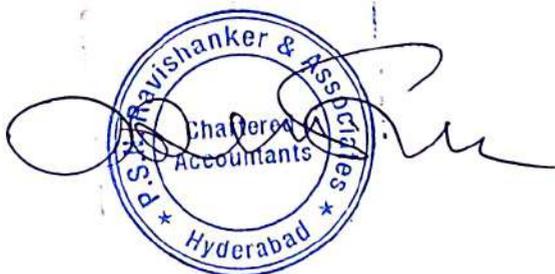
To  
The Board of Directors,  
TYCHE INDUSTRIES LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of Tyche Industries Limited ('the Company') for the quarter and half year ended September 30, 2023 and year to date results for the period April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").

The Company's Management is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") No.34 "Interim Financial Reporting" mandated under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under as applicable and other accounting principles generally accepted in India in compliance with Regulation 33 of Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" as issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A Review of interim financial information is limited and consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A Limited Review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Contd. Pg..2





**P.S.N. RAVISHANKER & ASSOCIATES**  
Chartered Accountants

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Hyderabad-500004, Telangana.  
Phone: 040-23320558 / 23393381  
E-mail: psnra@yahoo.com

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Based on our review conducted as above, nothing material has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.S.N RAVISHANKER & ASSOCIATES  
Chartered Accountants  
FRN. 003228S



  
P. RAVI SHANKER  
Partner

Membership No. 025288

UDIN : 23025288BQXFOT9102

Place: Hyderabad,  
Date: 10-11-2023.