



Tyche Industries Limited

Date: 09th November, 2018

To

The Manager (CRD)
The Department of Corporate Services
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 09th November, 2018.

With reference to the above mentioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. 09th November, 2018 from 3.30 P.M till 6.30 P.M.

Approved the Un-audited Financial Results for the second quarter and six months ended on 30th September, 2018 pursuant to Regulation 33 of the Listing Regulations.

Please find enclosed herewith the copy of the said financial Results along with Limited review report thereon which was also placed before the Board of Directors.

This is for your information and records.

Thanking You,

Yours Sincerely,

For Tyche Industries Limited


G Ganesh Kumar
Managing Director
DIN: 01009765
Encl:



1. Un-audited Financial Results for the second quarter and six months ended on 30th September, 2018.
2. Limited Review Report.

Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.
Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : info@tycheindustries.com

Factory : Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809



Tyche Industries Limited

Unaudited Financial Results in Schedules III format							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH 2018							
Sl.No	PARTICULARS	Quarter Ended			Half year ended		(Rs. In Lacs)
		30.09.2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2018
						Audited	
1	Income						
	a) Revenue from operations	1,607.17	1,132.30	1,372.30	2,739.47	2,916.90	5,159.54
	b) Other income	47.74	90.10	10.88	137.84	54.67	168.97
	Total Income from operations (net)	1,654.90	1,222.40	1,383.18	2,877.30	2,971.57	5,328.51
2	Expenses						
	a) Cost of Materials Consumed	712.79	472.84	570.67	1,185.63	1,296.59	2,387.18
	b) Purchases of Stock - in - trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work - in - progress and Stock - in - trade	26.65	54.48	(42.47)	81.13	(96.52)	(83.09)
	d) Employee benefit expenses	170.16	167.16	200.55	337.32	374.77	746.67
	e) Finance Cost	0.47	0.14	1.39	0.61	3.06	0.84
	f) Depreciation and amortisation expenses	47.69	45.78	46.64	93.47	92.08	184.55
	g) Other Expenses	323.05	285.70	309.02	608.75	647.04	1,225.87
	Total Expenses	1,280.81	1,026.10	1,085.80	2,306.91	2,317.02	4,442.02
3	Profit/(Loss) before Exceptional and Extraordinary items and tax(1-2)	374.10	196.30	297.38	570.40	654.55	886.49
4	Exceptional and Extraordinary	-	-	-	-	-	-
5	Profit before tax (3-4)	374.10	196.30	297.38	570.40	654.55	886.49
6	Tax Expenses- Current Tax	105.86	55.84	83.73	161.70	201.80	297.13
	Deferred Tax	(2.64)	(32.37)	10.82	(35.01)	10.91	3.10
7	Profit (loss) for the period from continuing operations (5-6)	270.87	172.83	202.83	443.70	441.84	586.26
8	Other comprehensive income: Items that will not be reclassified to Profit or Loss - Remeasurement of Post-Employment benefit Obligation (net of Tax)	-	-	-	-	-	-
9	Total Comprehensive income for the period (7-8)	270.87	172.83	202.83	443.70	441.84	586.26
10	Paid up Equity Share Capital(face Value Rs.10/-each)	1,024.53	1,024.53	1,024.53	1,024.53	1,024.53	1,024.53
11	Other Equity	-	-	-	-	-	4,287.93
12	Basic and diluted earnings per share (Not Annualised) (Rs.)						
	Before & After extraordinary items (Basic)	2.64	1.69	1.98	4.33	4.31	5.72
	Before & After extraordinary items (Diluted)	2.64	1.69	1.98	4.33	4.31	5.72

Contd...2



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S.NO	STATEMENT OF ASSETS & LIABILITIES PARTICULARS	RS. IN LAKHS	
		As at Half year Ended 30-09-18	As at Previous year Ended 31-03-18
A	ASSETS		
	<u>Non Current Assets:</u>		
	(a) Property, Plant and Equipment	1,902.93	1,984.29
	(b) Capital work-in-progress	-	-
	c) Financial Assets		
	Investments	0.27	0.27
	(d) Other non-current assets	199.11	221.07
		2,102.32	2,205.63
	<u>Current Assets:</u>		
	a) Inventories		
	b) Financial Assets:	583.08	533.96
	Trade Receivables	1,321.51	939.52
	Cash and Cash Equivalents	2,922.89	2,568.36
	Loans	44.72	30.67
	c) Other Current Assets	181.24	371.32
		5,053.24	4,443.83
	TOTAL ASSETS	7,155.56	6,649.46
	<u>Equity:</u>		
	a) Equity Share Capital	1,024.63	1,024.63
	b) Other Equity	4,730.74	4,287.93
		5,755.27	5,312.46
	<u>Liabilities:</u>		
	<u>Non- Current liabilities</u>		
	(a) Other financial liabilities (other than those specified in item (b), to be specified)	1.99	6.95
	b) Provisions	135.28	136.28
	c) Deferred Tax Liabilities (Net)	161.47	196.47
		298.74	338.71
	<u>Current Liabilities:</u>		
	a) Financial Liabilities		
	Trade Payables	843.96	543.49
	b) Other Current Liabilities	18.00	25.42
	c) Provisions	239.58	429.37
		1,101.54	998.28
	TOTAL - EQUITY AND LIABILITIES	7,155.56	6,649.46

NOTES:

- The above Unaudited results for the Quarter & Half year ended Sept 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 09th, 2018.
- Post Implementation of Goods and Service Tax ("GST") In India with effect from 1st July 2017, revenues are reported net of GST. Revenues for the earlier periods included excise duty which is now subsumed into GST. Revenues for the year ended 31st March 2018 include excise duty upto 30th June 2017, accordingly revenues for the quarter & year ended 31st March 2018 are not comparable with those of the previous periods reported figures.
- The figures for the previous periods have been regrouped/ rearranged wherever necessary to conform to the current periods classification.
- The company is engaged in only one business segment i.e Bulk drugs.

Place Hyderabad
Date: 09-11-2018



For and on behalf of Board of Directors
TYCHE INDUSTRIES LIMITED

(G.Ganesh Kumar)
Managing Director



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Independent Auditors' Limited Review Report on the Standalone Financial Results of the Company for the quarter / Half-Year ended 30th September, 2018 :

**To Board of Directors of
TYCHE INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results (the Statement) of Tyche Industries Limited ('the Company') for the quarter and Half-year ended 30th September, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5th July, 2016 (hereinafter referred to as "the Regulation").

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the /company. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad,
Date : 09-11-2018.



For SURYAM & CO.,
Chartered Accountants.
Registration Number: 0121815.


(SRINIVAS OLETI)
Partner
M.No.206457