



# Tyche Industries Limited

Date: 10<sup>th</sup> August, 2018

To

The Manager CRD  
The Department of Corporate Services  
BSE Limited, PhirozeJeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 10<sup>th</sup> August, 2018.

1. With reference to the above mentioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. 10<sup>th</sup> August, 2018 at 3.30 P.M concluded at 5.00 P.M inter-alia considered and approved the Un-audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.

A copy of the Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2018 and Limited Review Report on the same are enclosed for your reference.

2. Approved Notice of the 20<sup>th</sup> Annual General Meeting & Directors Report on the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2018.

3. Pursuant to provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014, the Board has re-appointed M/s. P.S.N Ravishaner & Associates, Chartered Accountant as Internal auditor of the Company for the financial year 2018-19

This is for your information and records.

Thanking You,

Yours Sincerely,  
For Tyche Industries Limited

G Ganesh Kumar  
Managing Director  
DIN: 01009765

Encl: .

1. Un-audited Financial Results for the first quarter ended on 30<sup>th</sup> June, 2018.
2. Limited Review Report.



Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.

Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : info@tycheindustries.com

Factory : Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809





# Tyche Industries Limited

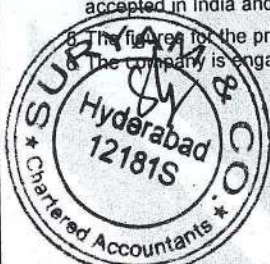
## TYCHE INDUSTRIES LTD

Registered Office : C-21/A, Road No 9, Film Nagar, Jubilee Hills, Hyderabad - 500096  
CIN:L72200TG1998PLC029809, Ph:040-23541688, E-mail:info@tycheindustries.com, website:www.tycheindustries.com  
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30TH 2018

PART -1		(Rs. In Lakhs)		
Sl.No	PARTICULARS	Quarter Ended		
		30.06.2018		Year Ended
		Unaudited	Audited	31.03.2018
		Unaudited	Audited	
1	<b>Income</b>			
	a) Revenue from Operations	1132.30	923.62	1544.60
	b) Other income	90.10	49.71	43.79
	<b>Total Income from operations (net)</b>	<b>1222.39</b>	<b>973.33</b>	<b>1588.39</b>
2	<b>Expenses</b>			
	a) Cost of Materials Consumed	472.99	442.08	725.92
	b) Purchases of Stock <sup>in</sup> - trade	0.00	0.00	0.00
	c) Changes in inventories of finished goods, Work- in- progress and Stock - in - trade	54.48	(36.67)	(54.05)
	d) Employee benefit expenses	167.166	185.71	174.22
	e) Finance Cost	0.14	0.60	1.67
	f) Depreciation and amortisation expenses	45.78	48.98	45.44
	g) Other Expenses	285.70	290.99	338.02
	<b>Total Expenses</b>	<b>1026.26</b>	<b>931.69</b>	<b>1231.22</b>
3	Profit/(Loss) before xceptional and Extraordinary items and tax (1-2)	196.14	41.64	357.17
4	Exceptional and Extraordinary Items	0.00	0.00	0.00
5	Profit Before tax (3-4)	196.14	41.64	357.17
6	Tax Expenses- Current Tax	55.80	19.58	118.07
	Deferred Tax- ( Asset)/ Liability	(32.37)	1.50	0.09
7	Profit (Loss) for the period from continuing operations (5-6)	172.71	20.56	239.01
8	<b>Other Comprehensive Income</b>			
	items that will not be reclassified to Profit or Loss	-	-	-
	- Remeasurement of Post-Employment benefit Obligation (net of Tax)	-	-	-
9	<b>Total Comprehensive income for the period (7-8)</b>	<b>172.71</b>	<b>20.56</b>	<b>239.01</b>
10	Paid up Equity Share Capital(Face value Rs.10/-each)	1024.53	1024.53	1024.53
18	Other Equity	172.71	20.56	239.01
19	<b>Basic and diluted earnings per share (Not Annualised) (Rs.)</b>			
	Basic	1.68	0.02	2.33
	Diluted	1.68	0.02	2.33

### NOTES:

- The above Unaudited results for the quarter ended June30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2018
- Post Implementation of Goods and Service Tax ("GST") In India with effect from 1st July 2017, revenues are reported net of GST. Revenues for the earlier periods included excise duty which is now subsumed into GST. Revenues for the year ended 31st March 2018 include excise duty upto 30th June 2017, accordingly revenues for the quarter ended 31st March 2018 are not comparable with those of the previous periods reported figures.
- The figures for the quarter ended March 31,2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year ending on March 31st.
- The Company adopted Indian Accounting Standard (INDAS) from 1 April 2016 and accordingly these result have been prepared in accordance with the recognition measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued there under and other accounting pronouncements generally accepted in India and to the extent applicable to the company.
- The figures for the previous periods have been regrouped/ rearranged wherever necessary to conform to the current periods classification.
- The company is engaged in only one business segment i.e Bulk drugs



Place: Hyderabad  
Date: 10-08-2018



For and on behalf of Board of Directors  
TYCHE INDUSTRIES LIMITED

(G.Ganesh Kumar)  
Managing Director

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CIN:L72200TG1998PLC029809





**Independent Auditors' Limited Review Report on quarterly Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2018:**

**To Board of Directors of  
TYCHE INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results (the Statement) of M/s Tyche Industries Limited (the Company) for the quarter ended 30<sup>th</sup> June, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5<sup>th</sup> July, 2016 (hereinafter referred to as "the Regulation").

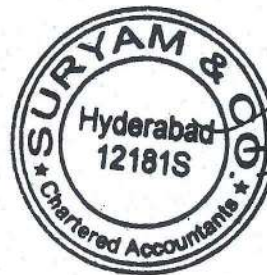
Attention is drawn to the fact that the comparative figures for the quarter ended 31<sup>st</sup> March, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year.

These quarterly financial results have been prepared on the basis of related financial statements for the Quarter ended 30<sup>th</sup> June, 2018 in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, which are the responsibility of the Company's management and the same have been adopted by the Board of Directors. Our responsibility is to issue a report on these financial results based on our limited review.

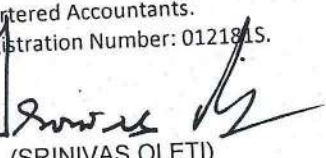
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards i.e. Ind-ASs and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad,  
Date : 10-08-2018.



For SURYAM & CO.,  
Chartered Accountants.  
Registration Number: 012181S.

  
(SRINIVAS OLETI)  
Partner  
M.No.206457